



BOARD
COURSE

APC PROFESSIONAL PROGRAMME

PRESENTED BY UCT BOARD COURSE

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WELCOME

from the Head of the College of Accounting



Welcome from the Head of the College of Accounting

As Head of the College of Accounting, I am delighted to welcome you to the UCT Board Course – the College's suite of programmes specifically tailored to the professional education of trainee chartered accountants.

The vision of the College of Accounting is 'to be a centre of excellence in professional accounting education'. This includes both full-time study at undergraduate and postgraduate level, and preparatory programmes for Trainee Accountants sitting their professional examinations.

Over the past three years we have been continually refining our APC Programme to give our candidates the best possible experience – one that is flexible, engaging, and makes a meaningful contribution to the development of their professional skills. This is reflected both in the success of our candidates and the positive feedback we receive from them.

I am confident that, with the UCT Board Course's APC Professional Programme, participants will be well placed for the SAICA APC examination, and more importantly, will be well prepared to make a meaningful contribution to the accounting profession.

Prof Goolam Modack

Head – College of Accounting

APC TEAM

UCT College of Accounting



ALEX WATSON

Professor Alex Watson is the Richard Sonnenberg Professor of Accounting at the UCT College of Accounting. She is the Teaching and Learning coordinator for the College of Accounting, and the educational coordinator of the Post Graduate Diploma in Accounting (CTA-equivalent). She specialises in framework-based teaching, and is frequently asked to present on the subject. Professor Watson is a member of the IASCF's Education Advisory Group, the Integrated Reporting Working Group and SAICA's Competency Framework ITC Working Group, and has previously served as chairperson of the Accounting Practices Committee. She is a member of the Financial Reporting Investigations Panel (FRIP): a body that monitors the application of IFRS by JSE listed companies. Professor Watson currently serves as an independent director and audit committee chair of a listed company, a start-up company and the Global Reporting Initiative (GRI).



SHAUN PARSONS

Shaun has convened our APC programme since it was introduced in 2014. Shaun is an associate professor and section head of Taxation. He is the general editor of both Questions on SA Tax and Advanced Questions on SA Tax, and a contributing editor to Fundamentals of South African Income Tax. Shaun has also presented a number of papers at both local and international conferences. Prior to returning to academia, he gained commercial experience in both South Africa and the UK.



PAUL MAUGHAN

Paul is a senior lecturer and section head of Managerial Accounting and Finance, as well as lecturing on UCT's MBA Programme. He leads the College's approach to the development of pervasive skills; designing and, until 2016, convening the final-year Business Analysis & Governance course, which won a Collaborative Educational Practice Award in 2015. Paul is a contributing author to Financial Accounting: Understanding IFRS Principles and, in 2013, he received a Distinguished Teacher's Award from UCT in recognition of his contribution in the classroom.



GOOLAM MODACK

Goolam is the Head of the College of Accounting. He teaches both undergraduate and postgraduate Financial Reporting. Goolam is the co-author of Financial Accounting: IFRS Principles, and an adjudicator for the EY Excellence in Integrated Reporting survey. He is also an independent, non-executive director of a number of companies. Goolam has served as a Team Leader in the SAICA APC marking process.



TARRYN MILLER

Taryn is a senior lecturer in Financial Reporting and teaches at a final-year undergraduate and postgraduate level. She is the convener of Financial Reporting III and section head of Financial Reporting. Tarryn is a co-author of Understanding Financial Statements, which is used by both SA business schools and universities, and also has five years of experience as a Group Accountant for a listed financial services company.



MICHAEL HARBER

Michael lectures Corporate Governance at both undergraduate and postgraduate levels and currently convenes Corporate Governance III. Prior to joining the College, Michael operated as a management accountant for a financial services company. Michael is currently enrolled for a PhD in Auditing



RICHARD MELLON

Following the completion of his articles at KPMG, where he specialised in the financial services sector, Richard joined the College of Accounting, where he convenes the Business Analysis & Governance final year capstone course. Richard is currently completing his Masters in Financial Management and has a postgraduate diploma in Tax Law.



JACQUI DE VILLIERS

Jacqui is a lecturer in the Management Accounting & Finance section at the College of Accounting and teaches at both undergraduate and postgraduate levels. She joined the team in 2015 after completing her articles at EY, where she worked on a mix of financial services and retail clients. Jacqui is currently completing her Masters in Financial Management and has a postgraduate diploma in Tax Law.



RIYAAN MABUTHA (APC MARKER)

Riyaan is a lecturer in Taxation at the UCT College of Accounting, and lectures at both undergraduate and postgraduate level. He is a contributing editor to both Questions on SA Tax and Advanced Questions on SA Tax, and is also the project director of UCT's ITC Preparation Programme. Riyaan is currently completing his Masters in Taxation and has served as both a Team Leader and Assistant Team Leader in the SAICA APC marking process.



RILEY CARPENTER (APC MARKER)

Riley is a senior lecturer in Taxation and has lectured at all levels within the College. He is the convener of Taxation III, as well as the College's BCom Honours and Post Graduate Diploma in Accounting Programmes. Riley holds a Master's degree in Taxation and is a Chartered Accountant (SA).

He is a contributing editor to Questions on SA Income Tax, Advanced Questions on SA Tax, and Fundamentals of South African Income Tax, and provides tax consulting to firms in the South African structured finance arena. Riley has served as an Assistant Team Leader in the SAICA APC marking process.



MAGON GAJEWSKI

Magon joined the College of Accounting in 2016, having previously been a training and methodology manager at PwC. She convenes Financial Accounting I, which forms the foundation of the Financial Reporting curriculum. Magon is currently completing her Masters in Taxation Law.

RESULTS MATTER

No matter which way you look at it, our candidates perform better.

Our candidates enter the SAICA APC confident that they have put in the hard work needed for success.

APC RESULTS 2014

94%
PASS RATE

*vs. the national
average of 86%*

APC RESULTS 2015

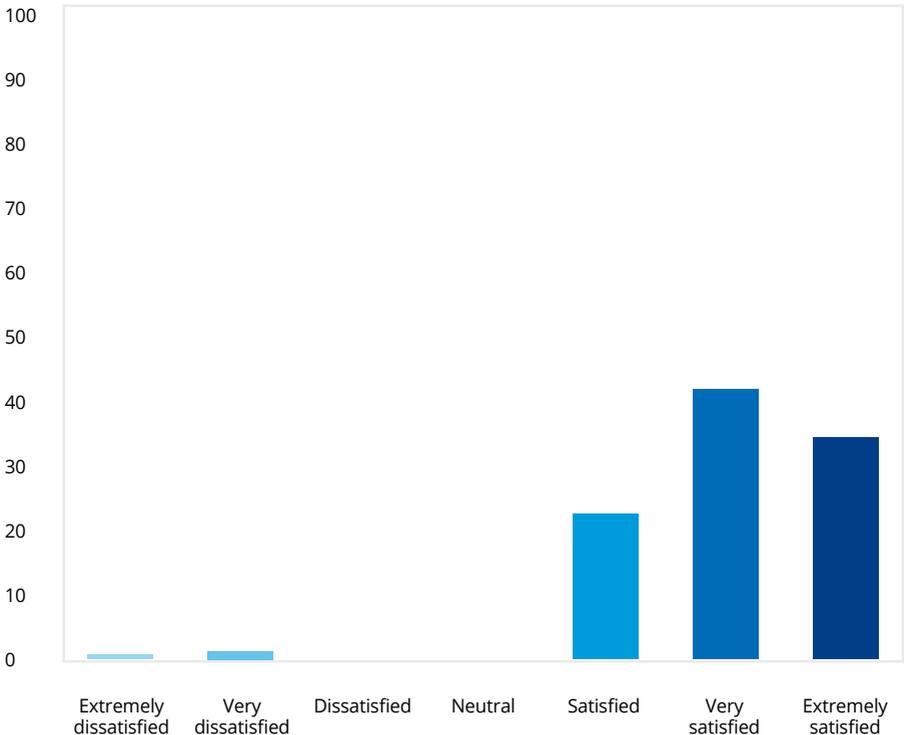
92%
PASS RATE

*vs. the national
average of 89%*

2016 RESULTS OUT ON 24 FEBRUARY 2017	% PASS
SAICA APC results	
UCT Board Course APC Programme results	

HOW SATISFIED ARE OUR CANDIDATES?

We asked our APC 2016 candidates to rate their overall level of satisfaction with their decision to register with our programme.



STUDENT TESTIMONIALS

Don't just take our word for it - take theirs

“ Thank you for an awesome programme! Consistent feedback, and motivational reads/weekly emails were great. The face-to-face sessions were also sufficient and came at the right time, when motivation was most needed. ”

“ It was an unbelievable super experience. I loved doing everything online and I found the process so helpful and well organised. I loved the weekly emails as well and the will be missed. ”

“ The lecturers were so knowledgeable and the exam topics were relevant and interesting. A brilliant course. ”

“ All videos are absolutely brilliant and so informative, thank you for that. ”

“ I have already noticed a difference in how I use what I have learnt from APC in my work place. ”

“ Mentor programme helped me so much! ”

“Excellent program: quality content, clear and consistent communication, easy interaction with lecturers and peers, great value in terms of preparation for being an accountant in practice, and writing APC.”

“I had a wonderful experience and learnt a lot from this program. I am grateful for the level of coaching I got and if I was given another opportunity to choose I wouldn't hesitate to choose this programme again.”

“Really enjoyed the best practice examples that were put up as this really gave me additional insight into what my peers are doing.”

“I really think the UCT board course is excellent. I like the way that our time isn't wasted on pointless spoon feeding etc. Focusing a lot on actual assignments and having minimal lectures works really well.”

“The quality of our assignments and exams that UCT has provided us with and the support that your team has provided throughout the course has been amazing. I would recommend this course. Thank you UCT!”

“Overall feedback – 11 out of 10 for UCT's board course!!! I am so impressed, encouraged, motivated and truly thankful for each of the UCT Board course team members. Thank you.”

CASE STUDIES

The perfect practice / Real-world simulation for real-world results / Real-world experience



STICKY FINGERS LIMITED

Industry: Fast food | **Business Life Cycle/Phase:** Expanding

A JSE listed company that has grown enormously over the past few decades. Sticky Fingers operates in two categories, Casual Dining and Quick Service, and with many different trading platforms that sell burgers, breakfasts and pizza. The Sticky Fingers business was started in the 1960's by the Hoskinikos family, who immigrated to South Africa from a small island in Greece, and who remain significant shareholders in the company.



CAPE COTTON AND TEXTILES GROUP (CCT) LTD

Industry: Textile | **Business Life Cycle/Phase:** Declining profitability

A JSE listed group with its head office in Salt River, Cape Town. Founded in the heyday of the South African textile industry, the fortunes of CCT's textile segment have in the past followed those of the industry, with a steady decline in both productivity and profitability. CCT's performance in recent years has been propped up by the success of its property operations.



EARTHWORX LTD

Industry: Mining machinery | **Business Life Cycle/Phase:** Business distress

A mining-equipment manufacturing company, listed on the JSE Ltd and operating in the Rustenburg area in South Africa. Earthworx is a capital-intensive company that produces original equipment and aftermarket parts for use in both surface and underground mining operations.



FORWARD FOOD DEVELOPMENT LTD.

FORWARD FOOD DEVELOPMENT (FFD) LIMITED

Industry: Research and Development | **Business Life Cycle/Phase:** Start-up

A private company specialising in genetically modified (GM) crop farming that was incorporated on 1 January 2011 by the company CEO, Greg Markowitz, who had previously served as the head of R&D at industrial food producing company African Feeds Limited. FFD has recruited a number of prominent academics and scientific researchers, and set up a research laboratory in the maize-farming area of the North West Province.



Healthcore

HEALTHCORE LIMITED

Industry: Pharmaceuticals | **Business Life Cycle/Phase:** Cash cow

One of South Africa's success stories. Healthcore started as a small factory on the outskirts of Cape Town founded by two friends, Jason Fox and Thomas (Tom) Burgess, with an initial investment financed with a loan from Banking Ltd. Healthcore is now a leading pharmaceutical company in South Africa, involved in the manufacture, distribution and sales and marketing of pharmaceutical products.



FAST TRACK SOLUTIONS (PTY) LTD

Industry: Logistics | **Business Life Cycle/Phase:** Start-up

Founded by university friends Angie Patel, Nick Nkhoma, Oliver Grant and Philani Mosadi, Fast Track Solutions designs and develops a small range of technologically advanced vehicle and asset monitoring systems that provide reliable fleet management solutions to customers in the Western Cape. Customers are provided uniquely designed on-board tracking devices for their vehicles, together with a user-friendly web-based software program that allows global satellite and real-time tracking information, pinpointing the location of their vehicles 24/7.



VALUE LTD

Industry: Retail | **Business Life Cycle/Phase:** Cash cow

A South African based clothing retailer with a market capitalisation of approximately R60bn. Historically, Value Ltd's sales have been predominantly cash sales in South African stores. Value Ltd has benefitted significantly from the growth in middle class consumers in the past decade, but now needs to take steps to stimulate additional growth in sales.



INFRASTRUCTURE CONSTRUCTION PROVIDERS (ICP) LTD

Industry: General Industries | **Business Life Cycle/Phase:** Cash cow

Listed on the JSE in the General Industries sector. After many years of restructuring, reorganisations and both organic and acquired growth, ICP now has two significant operating segments. One division is involved in the manufacture of heavy duty equipment, generally in response to an order placed by customers, and the other is involved in the construction of specialised industrial buildings.



STAR LTD

Industry: Education | **Business Life Cycle/Phase:** Cash cow

A JSE listed company, in the education sector, that has maintained fairly stagnant growth over the past few years. Investors have grown frustrated with the Star management team that, although achieving decent earnings of late, still appear to be slow to realise the potential in the education market. Star has recently been identified by competitor Educate Ltd as a potential acquisition target, although the business models of the two companies differ significantly.



FREEDOM BANK

Industry: Banking | **Business Life Cycle/Phase:** Cash cow

Freedom Bank is a JSE-listed company that was established in the late 90's, when the founders realised that there was a niche for the offering of simplified banking services to individuals. With over 6 million clients, Freedom Bank currently has approximately 17% of the South African retail banking market share, and has grown in its physical presence in key areas across the country.



MIRACO MOTORS

Industry: Car manufacturer | **Business Life Cycle/Phase:** Declining profitability

Miraco Motors SA Ltd is a motor vehicle manufacturer. The company is based in the Eastern Cape, and is a wholly-owned subsidiary of European company MMEu Inc. The MMEu Group considers itself to be a sustainable group of companies with a business model that enhances its financial, manufactured, intellectual, human, social and natural capital in a way that delivers sustainable financial performance.



VOYAGER INN

Industry: Hospitality | **Business Life Cycle/Phase:** Expanding

The Voyager Inn Group of hotels offers high quality accommodation and service to both business and leisure travellers. The VI Group has three brands - VI Hotel, VI Lodge and VI Motel. Through these brands the VI Group caters to both the luxury and budget accommodation markets. The Group derives revenue from hotel rooms, conferences, restaurants and spas in its 4 star hotels.

UCT BOARD COURSE CASE STUDY METHOD

How best do you prepare for a Case Study? We have an approach that works. You could call it our KFC Herbs and Spices or our Coca-Cola secret formula. Here is a taste of what you can expect:

1. INTRODUCTION

While we don't know what case study you will be presented with later this year, we do know a process that will equip you to prepare adequately and respond well. Over the next few months we hope that you will make this UCT case study method your own. This will require discipline, hard work and superb self-leadership. We are here to support you, but right at the start we must point out that the most important person involved in this process is you. If you want to be a CA(SA)...

2. THE IMPORTANCE OF SELF-LEADERSHIP

Becoming a professional does not happen by accident, it requires you to be disciplined in how your time and energy is spent, and how you look after your body. We have coined the term “knowledge athlete” to describe the kind of professional person that you need to become. Just as professional athletes begin advanced preparation for big matches, you, a potential CA(SA), need to start preparing for the biggest exam of your life well ahead of the big day...

... We chatted to Matthew Passmore, Honours student in APC 2014, and he rode a 94.7km cycle race during the pre-release period. He said that he always planned to step away for a day so that he would be able to return focused and energised for the last push. It clearly worked! We have made four videos that will help you develop as a Knowledge Athlete – be sure to watch them at on the VLE under the Resources tab. There is also an additional document, “The importance of self-leadership” that provides further guidance on how to develop your professional skills during the APC Professional Programme.

3. INDUSTRY RESEARCH

You will need to research the industry in which the company operates. This is vital because every industry is different.

Checklist - Obtain Integrated Reports of a similar “real-world” company

- Are there equivalent JSE listed local companies in the same industry?
- Are there equivalent internationally listed companies in the same industry?

- Obtain their integrated reports
- Apply the principles contained in the guidance document “Using integrated reports”

READ THE CHAIRMAN’S, CEO’S AND FINANCIAL DIRECTOR’S REPORTS

These give insight into the key issues that the company is facing. A common structure is for the Chairman’s report to explain the external environment, the CEO’s report to handle the operational issues and the FD’s report to address the financial performance.

Checklist – Read the Chairman’s, CEO’s and Financial Director’s Reports

- Identify helpful insights into the industry
- Strategic issues
- Risks
- Factors impacting financial performance
- Influence of economic variables (i.e. interest rates, forex rates etc.)
- Key financial metrics used
- Create a list of tasks that a newly qualified CA(SA) could be required to complete given the current challenges faced in the industry. Highlight those that have been triggered in the pre-release.

READ ANY EXTRACTS FROM THE ANNUAL FINANCIAL STATEMENTS OF THE CASE STUDY COMPANY (IF INCLUDED) AND CALCULATE KEY RATIOS

By comparing the key ratios you calculated with those of the “real-world” company, you may find that the company (or companies) you have chosen have a similar trend.

Checklist – Read any extracts from the AFS of the case study company and calculate key ratios

- Enter all AFS figures into the “Financial ratios template” spreadsheet
- Compare the case study company to equivalent listed companies
- Review ratios from different perspectives
- Providers of finance – risk of non-payment
- Investors – risk of underperformance
- Auditors – risk of misstatement
- SARS – any tax issues
- Read http://fundooprofessor.wordpress.com/2011/04/24/vantage_point/ to get a feel for what each “vantage view” looks like.
- Read the list of 52 signs of possible fraud - http://try.oldschoolvalue.com/stock-fraud/?utm_content=buffer62bf&utm_medium=social&utm_source=twitter.com&utm_campaign=buffer

LEARNER MODEL

*The UCT Board Course Virtual Learning Environment.
Effective online learning requires carefully designed content, clear instruction and simple navigation. Over the past three years we have been refining the way in which we present our programme on our Virtual Learning Environment (VLE) to offer you an outstanding learning experience.*

Financial Management Week 1

Introduction

The purpose of this module is to facilitate the revision of key financial management theory and concepts, as well as to practice the implementation of this theory in APC case studies. The module will comprise the following three distinct components:

1. **Valuations**
2. **Cost Classifications, Inventory Costing and Activity-based Costing Management**
3. **Sources of Finance**

Step 1: Read the notes

Subject experts Paul Maughan and Richard Mellon have compiled the following summarised notes on **Valuations**.

 [Financial Management Week 1](#)

Step 2: Attempt the assignment

- Read the extracts provided from the pre-release information, and list the triggers you identify.
- Prepare yourself to attempt the task by performing relevant research based on the triggers you identify.
- Read the Additional Information and Required Task.
- Draft your response.
- if you're working with a mentor, send them your response by **Monday 25 July**.

Value Ltd was UCT's 2015 peer-marked case study. Keen to attempt or review the full case study? You can locate it here.

 [Financial Management Week 1 pre-release information](#)

 [Financial Management Week 1 additional information and required task](#)

Step 3: Review the assignment solution

This week's suggested solution and marking grid will be available on **Monday 25 July as part of week 2**. Review the attached solution and assess your attempt using the accompanying marking grid.

DISCUSSION FORUM

Add a new discussion topic

Discussion	Started by	Replies
Ethical trigger	 Shaun Timm	5
Movement in insurance and other reserves	 Adrian Klackers	3
New Business opportunities	 Elizma Jacobs	1
Board composition	 Lebogang Mphahlele	0
Impairment - Balfour Betty Cons (BBC)	 Daniel Vosloo	11
Refinancing decision that will result in an aggressive tax saving	 Kerrin Barker	19
Belfour Beatty Construction	 Pooja Garach	1
Integrated reporting	 Rachel Phofa	0
Import duty on steel	 Samantha McCutcheon	2
Technical knowledge touch ups	 Shaun Timm	7
Starbucks tax strategy	 Zonke Kunene	6

BEST PRACTICE CANDIDATES

With every assignment submitted we publish the best work we see so that all our candidates can learn from it. We asked some of our Best Practice candidates of 2016 about their experience with UCT Board Course:



ELIZMA PIENAAR – PWC, CAPE TOWN (STELLENBOSCH UNIVERSITY)

WHY DID YOU DECIDE TO BECOME A CA (SA)? I was entranced by the various opportunities and platforms that would be available to me as a CA(SA).

Furthermore, I like the structure within the career, together with the encouragement of logical and creative thought.

WHAT DO YOU ENJOY ABOUT THE FINANCE / ACCOUNTING WORLD? The business world is always changing. There is never opportunity to stagnate. It offers an endless range of possibilities and allows you to be creative and to challenge the norm.

APC EXPERIENCE: The 2016 UCT Board Course and APC exam was a whirlwind of excitement, hard work and learning opportunities. Although the ultimate goal was to prepare for an exam, I gained so much knowledge that assisted me in everyday work. The UCT Board Course also fully prepared me for the amount of work and effort that I needed to sufficiently prepare for the APC exam. Overall it was a great experience!



LUZUKO MINI - KPMG, EAST LONDON (RHODES UNIVERSITY)

WHY DID YOU DECIDE TO BECOME A CA (SA)? Growing up I had a personal ambition of being a working professional that makes a difference, in whatever profession or industry. Growing up in the Eastern Cape and working at KPMG I've come to appreciate that chartered accountants are value adding citizens

that make a difference. I aspire to be part and parcel of the chartered accountants that are value adding citizens, that think and make a difference.

WHAT DO YOU ENJOY ABOUT THE FINANCE / ACCOUNTING WORLD? Everyday you wake up with a purpose and an obligation to add value to your client's business and the broader South African economy. It is the challenge of living up to that standard and meeting that obligation that excites me in the accounting/ finance world.

APC EXPERIENCE: The APC programme provided a platform for me to develop and exercise my professional skills. The case study approach and the research component of the APC programme helped to broaden my thinking beyond the technical aspects. It proved to be demanding at times, but definitely a great learning experience.



**ANDREAS HADJIYANNIS - EY, JOHANNESBURG
(UNIVERSITY OF CAPE TOWN)**

WHY DID YOU DECIDE TO BECOME A CA (SA)? I decided to become a CA as I believe it is a good foundation on which to build a career. The exposure you get during articles by walking into various businesses, operating in different industries, provides a great learning opportunity. This allows you to see what works, what doesn't and also allows for networking. All these elements can assist in moulding a successful and exciting career going forward.

WHAT DO YOU ENJOY ABOUT THE FINANCE / ACCOUNTING WORLD? With continuous developments in the industry new challenges are constantly being faced. This provides an opportunity for continuous development and learning. The finance and accounting world is the backbone of the global economy; opening up the doors to potential opportunities both locally and overseas.

APC EXPERIENCE: What I enjoyed most about the APC programme was the teamwork aspect. The course promotes learning from your peers and constant collaboration. My group members have now become some of my closest friends. Additionally, feedback received from the markers was detailed, this allowed me to constantly assess what I was doing correctly and what areas I needed to work on. The feedback as well as the course structure also assisted in shifting my mind-set from a highly technical approach (as was required in the ITC) to a more competence based approach for the APC.



**JACQUES PRETORIUS – A2A KOPANO INC, EAST LONDON
(UNIVERSITY OF THE FREE STATE)**

WHY DID YOU DECIDE TO BECOME A CA (SA)? I have always wanted to work in the business world. I believe that CA(SA) is one of the best global qualifications to get and will hopefully provide many career opportunities for me one day.

WHAT DO YOU ENJOY ABOUT THE FINANCE / ACCOUNTING WORLD? I enjoy the challenge of working in this environment. Everyday I get to learn something new and I'm surrounded by smart and ambitious people.

APC EXPERIENCE: The course was very well run and I would definitely recommend it to others. There was regular communication to keep us informed and up to date with assignments and motivated. The course doesn't just focus on preparing you for the final exam, but also on improving your overall professional skills.



KIEREN KING - PWC, JOHANNESBURG (UNIVERSITY OF CAPE TOWN)

WHY DID YOU DECIDE TO BECOME A CA (SA)? I decided to become a CA (SA) because I want broad exposure to finance and accounting and the credibility that comes with having the qualification.

WHAT DO YOU ENJOY ABOUT THE FINANCE / ACCOUNTING WORLD? I find the environment intellectually challenging and I enjoy the unpredictable nature of the industry.

APC EXPERIENCE: APC helped me broaden my thinking and professional acumen beyond the technical knowledge gained through my studies. I enjoyed the consistent and quality feedback provided during the UCT Board Course and, of course, the weekly update emails which were both insightful and entertaining. A highlight for me was the teamwork that was encouraged from the onset. Being able to work with a fantastic group with a good working dynamic on multiple submissions was the most rewarding part of APC for me. In my view, learning to work effectively in a team and leveraging off different individuals' strengths is a key aspect of APC.



MEGHAN SCOTT – KPMG, CAPE TOWN (UNIVERSITY OF CAPE TOWN)

WHY DID YOU DECIDE TO BECOME A CA (SA)? I decided to become a CA as it included exposure to the combination of my two fascinations, people and business. It allows me access to and involvement in so many businesses

while equipping me to have my own and exposes me to so many different people.

WHAT DO YOU ENJOY ABOUT THE FINANCE / ACCOUNTING WORLD? Apart from the amazing people at KPMG it has connected me to, I enjoy how unpredictability is an opportunity for new experiences in the finance/accounting.

APC EXPERIENCE: My experience was a pleasant one as the environment allows for me to work at my competence with my peers and by myself effectively with sufficient support from the board course team. Initially I was not keen on doing the series of board course assignments however it was a great method to keep me engaged and though none of what was asked in the actual exam replicated anything from the assignments it was helpful in developing the techniques which made writing the exam easier.



PRIYANKA NAIDOO – EY, JOHANNESBURG (UNIVERSITY OF WITWATERSRAND)

WHY DID YOU DECIDE TO BECOME A CA (SA)? What intrigued me the most about this profession is that there is no routine. Each client has a unique business model, the people are constantly changing and the same piece of information can be interpreted by various people and numerous outcomes can emerge, and that is what drew me to become a CA.

WHAT DO YOU ENJOY ABOUT THE FINANCE / ACCOUNTING WORLD? The most fulfilling aspect of this job is the ability to look at back at the past and into the future and analyse data to produce something that enables businesses to reach their full potential.

APC EXPERIENCE: The course kept me on my toes. By having weekly assignments initially, it allows you to start revising topics you may have not seen in a while, and at a pace more suitable to your work schedules. The course itself is very interactive - amongst your peers, this allowed me to gain different perspectives to approach scenarios which is helpful both in preparation for APC and difficult work scenarios. Lastly, Paul's updates and podcasts provide quick summaries of the weeks topical issues, which keeps you abreast with what's happening in and around you. Overall a great course!



KYLE NAIDOO – STANDARD BANK, DURBAN (UNIVERSITY OF CAPE TOWN)

WHY DID YOU DECIDE TO BECOME A CA (SA)? The CA (SA) qualification prepares you both professionally and technically to work in any industry or sector as you are able to understand all aspects of a business. The title behind your name opens the door to infinite opportunities as you are not just a number cruncher.

WHAT DO YOU ENJOY ABOUT THE FINANCE / ACCOUNTING WORLD? I love the fact the nothing is constant, it is forever changing, you are constantly learning as you have to keep abreast of global events be it financial, economic or even political events.

APC EXPERIENCE: This programme is definitely a winner! It equips you not only for the APC exam but for the working world. It is extremely well run with great motivation from the APC team!

PROGRAMME CALENDAR

*Success in the APC depends primarily on the hard work that you put in.
Here's how we'll get there together:*

ACTIVITY	DATE
Lecture series 1	
Cape Town	3 April
Johannesburg and Pretoria	4 April
Durban and Port Elizabeth	5 April
East London	6 April
Group case studies	10 April - 5 May
Group case study submissions	8 May
Individual assignments	10 May - 26 May
Lecture series 2	
Cape Town	12 June
Johannesburg & Pretoria	13 June
Durban & Port Elizabeth	14 June
East London	15 June
June case study pre-release period	19 - 23 June
June case study exam	24 June (Saturday)
Business Communication phase	24 July - 11 August
Peer-marked case studies	15 August - 1 September
Lecture series 3	
Cape Town	4 September
Johannesburg and Pretoria	5 September
Durban and Port Elizabeth	6 September
East London	7 September
Final assessment	
Final assessment case study pre-release period	8 - 12 September
Final assessment	13 September (Wednesday)
Supplementary assessment	
Supplementary assessment case study pre-release period	09 - 13 October
Supplementary assessment exam	14 October (Saturday)

PROGRAMME INFORMATION

Important information to get you started:

HOW TO REGISTER

For more information, visit our website <http://uctboardcourse.co.za/>

If you have any questions, you can contact us on info@uctboardcourse.co.za or call us on **021 650 2269**.

If you'd like to register for the APC Professional Programme, you can register online at

<http://uctboardcourse.co.za/register-apc/>

Vir meer inligting, besoek ons webtuiste <http://uctboardcourse.co.za/>

Indien u enige vrae het, kan u by info@uctboardcourse.co.za met ons in verbinding tree.

Of skakel ons by **021 650 2269**.

Indien u graag vir die APC Professionele Program wil registreer, kan u dit aanlyn doen by

<http://uctboardcourse.co.za/register-apc/>

IMPORTANT DATES:

Registrations open : 09 January 2017

Registrations close: 31 March 2017

Programme starts: 03 April 2017

Payment due: 30 April 2017

PAYMENT FEES AND DETAILS

1. ONCE-OFF PAYMENT:

R10 900 by 30 April 2017

2. PAYMENT PLAN:

R11 500, paid as follows:

First instalment: R3 850 by 30 April 2017

Second instalment: R3 850 by 30 June 2017

Third instalment: R3 800 by 31 August 2017

PAYMENT METHODS

Electronic funds transfer (eft)

Firm payments:

firms will be invoiced directly.

Individual payments:

Please make use of the bank details below should you be personally responsible for paying for your Professional Programme (the bank details will also reflect on your invoice).

BANKING DETAILS

ACCOUNT NAME: UCT Sundries Account

BANK: Standard Bank of South Africa

BRANCH: Riverside Centre, Main Road, Rondebosch, 7700, South Africa

BRANCH CODE: Rondebosch Branch, 025009

ACCOUNT NUMBER: 07 150 3854

SWIFT CODE: SBZAZAJJ

Please ensure that the reference number provided on your invoice is entered in the reference field to ensure your payment gets allocated to your profile.

**WE LOOK FORWARD TO SEEING
YOU ON THE PROGRAMME!!**